COUNCIL ASSEMBLY

(ORDINARY MEETING)

WEDNESDAY 10 JULY 2013

CABINET MEMBER ANNOUNCEMENT

Statement from Councillor Fiona Colley, Cabinet member for regeneration & corporate strategy

Elephant & Castle Transport Infrastructure Announcements

This morning, significant steps forward in the £1.5bn regeneration of Elephant and Castle have been made as the Mayor of London and Southwark Council confirmed plans for transforming Elephant and Castle's public transport network and northern roundabout.

The plans agreed incorporate our long held aspirations for a new Northern Line ticket hall with escalators rather than lifts and a new peninsula to replace the northern roundabout.

The funding for the improvements is agreed with contributions from Southwark Council, Transport for London and also developers through the formula agreed in the Elephant & Castle supplementary planning document.

Designs are currently at the concept stage and we will be engaging with residents and stakeholders as more detailed proposals start to emerge. We will place a particular focus on ensuring that cycle safety and pedestrian accessibility are given the highest priority.

This is an exciting milestone in the regeneration of the Elephant & Castle and in stark contrast to the situation in 2010 when Transport for London were adamant that the roundabout could not be removed and that they would not be able to contribute a penny towards enhancing public transport capacity in the area. It is clear that the progress we have made with our development partner Lend Lease has convinced the Mayor to get on board to help deliver the regeneration of the Elephant.

I am confident that we are well on our way to realising our ambition to see Elephant and Castle transformed for future generations of all those who live, work and travel through the area.